



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001



**CIRCULAR NO. 73
TO ALL OUR AFFILIATES**

DATE: 30.09.2023

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 3

We reproduce below the text of AIBOC Circular No. 2023/38, dated 30.09.2023 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,

(Deepak Kumar Sharma)
General Secretary

Dear Comrade,

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 3

We reproduce below the text of UFBU Circular No. 2023/14 dated 29.09.2023 for your information.

#OurUnityLongLive

With greetings,

Sd/-
Rupam Roy
General Secretary

Text of UFBU Circular No. 2023/14 dated 29.09.2023

TO ALL CONSTITUENT UNIONS:

Dear Comrades,

BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND -3

Further to the discussions held with the IBA's main Negotiating Committee on 31-8-2023, and the discussions held with the Core Committee on 12th and 13th instants, another round of discussion with the main Negotiating Committee was held today in IBA office in Mumbai.

IBA team was led by Mr. M.V. Rao, Chairman of the Negotiating Committee. Representatives of our constituent unions were present. Continuing the discussions held in the last round of meeting, IBA requested us to spell out and quantify our demand so that it will enable them to take a decision and come to an amicable understanding on this vital issue at the earliest.

From our side, we explained that in the absence of full data about details of establishment expenses, number of employees and officers under OPS and NPS, stagewise/area-wise number of employees, impact on cost of superannuation benefits, etc. it would be difficult to quantify our demand at this stage and requested IBA to make their initial offer so the matter can be further negotiated and resolved. IBA has assured that the required data will be provided to UFBU within a week.

IBA furnished the details of establishment expenses of the PSBs for the year ended 31-3-2022 which would be taken as the basis for further negotiations on our demands. Discussions were positive from the side of IBA to reach a mutually acceptable quantum of increase and it was decided to take the discussions forward in the next round of meeting.

We demanded early introduction of 5 Banking Days per Week and IBA informed that the issue is still under consideration of the higher authorities and various stake-holders. We urged upon the IBA to expedite the matter.

On Retirees medical insurance policy for 2023-24, we requested the IBA to take an early decision on bearing the insurance premium by the respective Banks. IBA informed that due to the changes made in the scheme as per our MOU dated 19-7-2023, the premium for 2023-24 for the entry-level Base Policy of Rs. 2 lacs has been worked out at Rs. 22,419 as compared to Rs. 41,334 for Rs. 3 lacs and Rs. 57,808 for Rs. 4 lacs under the previous year's policy. IBA agreed to discuss the issue further.

We raised the issue of updation of pension and giving an opportunity for the resigned employees/officers to join the pension scheme. IBA informed that these issues can be discussed further in the subsequent meetings.

We enquired about the approval of the Government for extending 100% DA for the pre-November 2002 pensioners as per our MOU signed on 28-7-2023 and IBA informed that they are pursuing the matter with the Government.

To discuss the following issues in detail, Sub-Committees have been formed so that the issues raised by us can be delved with proper details before taking a decision.

- a. Revised Dearness Allowance Scheme under 12th BPS/9th Joint Note.
- b. Disciplinary Action & Procedure provisions for award staff
- c. Disciplinary Action & Procedure Regulations for officers
- d. Leave Rules and LFC benefits for award staff and officers
- e. Review of duties of Special Pay posts for award staff

Regarding our demand for absorbing Special Allowance with Basic Pay, IBA informed the issue is sub judice since all concerned cases are now before the Delhi High Court. We insisted that an amicable solution should be arrived at on this issue.

It was decided to fix the dates for the Sub-Committee meetings to continue the discussions and thereafter hold the meeting of the Negotiating Committee to take the discussions further forward.

Further developments will be informed in due course

With greetings,

Yours comradely,

Sd/-
Sanjeev K Bandlish
Convenor

At the Service of Members for more than 5 Decades

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