



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001



**CIRCULAR NO. 22
TO ALL OUR AFFILIATES**

DATE: 30.03.2024

**TAX ON PERQUISITE VALUE OF ACCOMMODATION
W.P.NO. 14126/2008 IN THE MATTER OF
AIBOC VS. UNION OF INDIA AND OTHERS**

We reproduce below the text of AIBOC Circular No. 2024/08, dated 30.03.2024 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,

(Deepak Kumar Sharma)
General Secretary

Dear Comrades,

**TAX ON PERQUISITE VALUE OF ACCOMMODATION
W.P.NO. 14126/2008 IN THE MATTER OF
AIBOC VS. UNION OF INDIA AND OTHERS**

Please refer to the above matter in which injunction was granted by the Court on deduction of tax on free accommodation provided by the banks.

We have to advise that the injunction granted in the captioned writ petition in the matter of perquisite valuation of rent free accommodation under Income Tax is still in force, as advised by TVAM LEGAL (Advocates), Chennai, vide their letter dated 30.03.2024. Scanned copy of the said letter is attached for your information and onward submission to your respective management for availing the tax benefit for members.

Please be guided accordingly.

With regards,

Yours sincerely,

Sd/-

Rupam Roy
General Secretary

**TVAM LEGAL
ADVOCATES**

BY R.P.A.D

30.03.2024

To,
Mr. R. Sekaran,
State Secretary, AIBOC,
No. 3, III Lane,
Sripuram, Royapettah,
Chennai – 600 014.

Respected Sir,

Sub: W.P. No. 14126 of 2008 – All India Bank Officers' Confederation v Union of India & Anr

As you are aware, we appear for your goodselves in the captioned matter.

The above matter came up for hearing on 15.03.2024 before the Hon'ble High Court of Madras and stands posted to 08.04.2024 for final arguments. The interim injunction granted by the Hon'ble Court in the matter continues as on date. The same has not been vacated.

This is for your information and records.

Yours sincerely,



BHAGAVATH KRISHNAN

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At the Service of Members for more than 5 Decades

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