



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001



**CIRCULAR NO. 12
TO ALL OUR AFFILIATES**

DATE: 14.02.2024

REPRODUCTION OF UFBU CIRCULAR NO: UFBU/2024/1 DATED 14-02-2024
BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING – ROUND 7

DISCUSSIONS WITH IBA ON 13-2-2024

We reproduce below the text of AIBOC Circular No. 2024/03, dated 14.02.2024 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With greetings,

(Deepak Kumar Sharma)
General Secretary

Dear Comrades,

REPRODUCTION OF UFBU CIRCULAR NO: UFBU/2024/1 DATED 14-02-2024
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NEGOTIATING COMMITTEE MEETING – ROUND 7

DISCUSSIONS WITH IBA ON 13-2-2024

Unions and members are aware that on 7th December, 2023, the MoU was signed between IBA and our Unions by which wage revision was agreed at 17% hike over the wage bill as on 31-3-2022 i.e. a total of Rs. 12,449 crores.

Thereafter few meetings of the Working Group on issues like Leave rules, LFC, Special Pay posts for workmen, Disciplinary action rules for employees and officers, etc. were held. On the 9th January, 2024, a meeting of the Core Committee was held with workmen unions wherein the reports of the Working Groups were submitted. Similarly, a meeting of the Core Committee was held with officers' associations on 11th January, 2024.

On the 12th January, 2024, a meeting of the Negotiating Committee was held and the cost sheet with allocation to various wage components was finalized. We have been pursuing the various issues connected therein so as to finalise the full-scale Settlement/Joint Note. IBA was also engaged in drafting the various clauses of the Settlement covering the various improvements agreed upon during the course of the discussions.

Yesterday on the 13th February, 2024, discussions were held with Workmen Unions in the morning session and with Officers Associations in the post lunch session. The draft of the Settlement/Joint Note was discussed and mostly finalized. The formula for ex gratia to pensioners is being fine-tuned and will be finalized shortly. Few more issues are there to be sorted out. We urged upon the IBA to complete the process at the earliest so that the full-scale Settlement/Joint Note could be signed. We also urged upon the IBA to expedite the clearance of 5 Day Banking proposal by the Government.

In the UFBU meeting held during the lunch time, it was decided that all the remaining issues including the clearance of 5 days banking are to be expedited so that the Settlement/Joint Note can be signed at the earliest and without any hassle.

Further developments will be informed to unions and members in due course.

With greetings,

Sd/-
Rupam Roy
General Secretary

At the Service of Members for more than 5 Decades

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