



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001



CIRCULAR NO. 11
TO ALL OUR AFFILIATES/MEMBERS

DATE: 01.02.2024

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended December 2023 are as under:

DA Payable for the months - Feb 24 to Apr 24			
Month	Index as per	Conversion Factors	Index as per
Oct.2023	138.40	4.63 X 4.93X2.88	9098.22
Nov.2023	139.10	4.63 X 4.93X2.88	9144.24
Dec.2023	138.80	4.63 X 4.93 X2.88	9124.52
Total			27366.98
Average	27366.98/3		9122.33
	Rounded off		9122.00
Difference in excess of 6352 points			2770
Number of Slabs			693
D.A.paid for the previous quarter slabs			693
Difference			0
New DA Rate			48.51

Accordingly, Dearness Allowance is payable to Officers is **693** slabs with effect from 01.02.2024. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII including SBI.

#OurUnityLongLive

With greetings

Yours comradely,

(Deepak Kumar Sharma)
General Secretary

At the Service of Members for more than 5 Decades

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DA Payable for the months - Feb 24 to Apr 24						
RATE OF DA. 0.07% PER SLAB (693*0.07=48.51%) [includes DA on LA]						
STAGES	SCALE	BASIC	SPL	EXISTING- DA	REVISED- DA	DIFFERENCE
		PAY	ALLOW	693 SLABS 48.51%	693 SLABS 48.51%	0.00%
1	I - III	36000	5904.00	20618.69	20618.69	0.00
2		37490	6148.36	21460.03	21460.03	0.00
3		38980	6392.72	22301.37	22301.37	0.00
4		40470	6637.08	23142.70	23142.70	0.00
5		41960	6881.44	23984.04	23984.04	0.00
6		43450	7125.80	24825.38	24825.38	0.00
7		44940	7370.16	25666.72	25666.72	0.00
8		46430	7614.52	26508.06	26508.06	0.00
9		48170	7899.88	27490.56	27490.56	0.00
10		49910	8185.24	28473.06	28473.06	0.00
11		51900	8511.60	29596.73	29596.73	0.00
12		53890	8837.96	30720.39	30720.39	0.00
13		55880	9164.32	31844.06	31844.06	0.00
14		57870	9490.68	32967.73	32967.73	0.00
15		59860	9817.04	34091.39	34091.39	0.00
16		61850	10143.40	35215.06	35215.06	0.00
17		63840	10469.76	36338.72	36338.72	0.00
18		65830	10796.12	37462.39	37462.39	0.00
19		67820	11122.48	38586.06	38586.06	0.00
20		69810	11448.84	39709.72	39709.72	0.00
21		71800	11775.20	40833.39	40833.39	0.00
22		73790	12101.56	41957.06	41957.06	0.00
23		76010	12465.64	43210.59	43210.59	0.00
24		78230	12829.72	44464.13	44464.13	0.00
25	STG-1	80450	13193.80	45717.67	45717.67	0.00
26	STG-2	82670	13557.88	46971.20	46971.20	0.00
27	STG-3	84890	13921.96	48224.74	48224.74	0.00
28	STG-4	87110	14286.04	49478.28	49478.28	0.00
29	STG-5	89330	14650.12	50731.82	50731.82	0.00
	STG-6	89610	14696.04	50889.92	50889.92	0.00
		92110	15106.04	52301.56	52301.56	0.00
30	IV - V	76010	14441.90	44169.28	44169.28	0.00
31		78230	14863.70	45450.81	45450.81	0.00
32		80450	15285.50	46732.35	46732.35	0.00
33		82670	15707.30	48013.89	48013.89	0.00
34		84890	16129.10	49295.43	49295.43	0.00
35		87390	16604.10	50738.60	50738.60	0.00
36		89890	17079.10	52181.77	52181.77	0.00

37		92390	17554.10	53624.94	53624.94	0.00
38		94890	18029.10	55068.12	55068.12	0.00
		95120	18072.80	55200.89	55200.89	0.00
39		97620	18547.80	56644.06	56644.06	0.00
40		100350	19066.50	58220.00	58220.00	0.00
		103320	19630.80	59934.49	59934.49	0.00

DA Payable for the months - Feb 24 to Apr 24						
RATE OF DA. 0.07% PER SLAB (693*0.07=48.51%) [includes DA on LA]						
STAGES	SCALE	BASIC	SPL	EXISTING- DA	REVISED- DA	DIFFERENCE
				693 SLABS	693 SLABS	
		PAY	ALLOW	48.51%	48.51%	0.00%
41	VI - VII	104240	20848.00	60971.25	60971.25	0.00
42		107210	21442.00	62700.15	62700.15	0.00
43		110180	22036.00	64429.04	64429.04	0.00
44		113150	22630.00	66157.94	66157.94	0.00
45		116120	23224.00	67886.83	67886.83	0.00
46		119340	23868.00	69761.26	69761.26	0.00
47		122560	24512.00	71635.69	71635.69	0.00
48		125780	25156.00	73510.11	73510.11	0.00
49		129000	25800.00	75384.54	75384.54	0.00
		1020		494.80	494.80	0.00
		2550		1237.01	1237.01	0.00

Dearness Allowance for Pensioners – Feb 24 to July 24

Retired between	Number of Slab	Per Slab	DA Payable
Before 01.11.92	2131.00	0.67	1427.77%
01.11.92- 31.03.98	1994.00	0.35	697.90%
01.04.98- 31.10.02	1860.00	0.24	446.40%
01.11.02- 31.10.07	1709.00	0.18	307.62%
01.11.07- 31.10.12	1572.00	0.15	235.80%
01.11.12- 31.10.17	1171.00	0.10	117.10%
01.11.17- 31.10.22	693.00	0.07	48.51%